

Federal Estate Tax Exemption History and Projection

Year	Exclusion Amount	Highest Tax Rate
2002	\$1,000,000	50.00%
2003	\$1,000,000	49.00%
2004	\$1,500,000	48.00%
2005	\$1,500,000	47.00%
2006	\$2,000,000	46.00%
2007	\$2,000,000	45.00%
2008	\$2,000,000	45.00%
2009	\$3,500,000	45.00%
2010	\$0 or \$5,000,000	0% or 35%
2011	\$5,000,000	35.00%
2012	\$5,120,000	35.00%
2013	\$5,250,000	39.60%
2014	\$5,340,000	39.60%
2015	\$5,430,000	39.60%
2016	\$5,450,000	39.60%
2017	\$5,490,000	39.60%
2018	\$11,180,000	37%
2019	\$11,400,000	37%
2020	\$11,580,000	40%
2021	\$11,700,000	40%
2022	\$12,060,000	40%
2023	\$12,920,000	40%
2024*	\$13,501,400	40%
2025**	\$13,940,196	40%
2026***	\$7,196,626	40%

* Estimate, based upon 4.5% inflation in '23

** Estimate, based upon 3.25% inflation in '24

*** Estimate, based upon 3.25% inflation in '25

The lifetime estate tax provisions in the TCJA are scheduled to sunset on 12/31/2025